



Where gifts today build better tomorrows

Designated Funds

A Designated Fund is a simple and efficient way of supporting the ongoing work of a specific charitable organization or unit of government. A minimum gift of \$15,000 is required to open an endowed fund; \$1,000 is required to open a non-endowed fund.

How It Works

- A donor(s) identifies an organization to benefit.
- They make a gift to the Community Foundation and open a Designated Fund. The fund can be named in their honor or in the name of the nonprofit they choose to support.
- The fund can accept a variety of gifts including credit card donations, gifts of appreciated stock, IRA distributions, matching gifts, and more.
- The donor receives a tax benefit in the year the gift is made to the Foundation.
- Our board approves grants from the fund to the designated nonprofit and Foundation staff handle all the administrative details.
- The money in an endowed Designated Fund is invested and earnings are used to make grants to your selected charity to ensure its long-term stability. Your gift — and all future earnings from your gift — is a permanent source of community capital, helping to do good work forever.



When the nonprofit group Rock River Heritage wanted to rehabilitate the old masonic temple downtown, they opened a non-endowed designated fund at the Community Foundation to raise the capital funds needed for the project. Donors were able to make a variety of tax-deductible gifts to the fund and Rock River Heritage was able to raise all the funds they needed to bring this beauty back to life.

To learn more about fund options at the Fort Atkinson Community Foundation, contact administrator Sue Hartwick at (920) 563-3210.



244 North Main Street
Fort Atkinson, WI 53538
Phone: (920) 563-3210

Email: facf@fortfoundation.org
Web: www.fortfoundation.org